

Carrollton United Methodist Church
2022 SCHOLARSHIP POLICY

Distribution of Funds:

Distribution of Scholarship Funds:

- Each year 50% of the scholarship funds received that year from congregational offerings, fund raising, or outright gifts to the church's Scholarship Fund will be retained and added to our "principal" in order to grow the principal over time. That principal is not to be touched or spent and instead allowed to grow.
- The remaining 50% of funds received that year will be used to grant scholarships to students who have met the prescribed qualifications. For purposes of clarification, we will refer to this as "Useable Money."
- If, after distributing scholarships on any given year, there is a remaining balance of usable money this money shall be put into the "principal" and become part of the untouchable investment for the future.
- Scholarships are not guaranteed and will only be awarded if we have funds available.

Maximum Scholarship Cap:

The maximum amount that may be awarded annually to any one student is \$1,000. It should be noted that scholarships may be awarded for lower amounts based on available useable money and other factors such as the number of students requesting scholarships.

Requirements and Eligibility to Apply for Scholarship:

1. Parent(s) or Student must be an *active* member of Carrollton United Methodist Church for at least one (1) year prior to applying for the scholarship.
2. A student does not have to attend a United Methodist College\University to apply for a scholarship from our church scholarship.
3. Student must have maintained at least a 2.5 cumulative GPA coming out of high school.
4. Student is required to maintain a 2.5 GPA each semester in college. If a 2.5 GPA is not maintained the first semester, then no scholarship money will be paid for the second semester.
5. Students may apply for the scholarship only one year. However, this need not be for the freshman collage year. Some students may wish to wait and apply for their sophomore, junior, or senior college year.
6. One-half of the scholarship awarded yearly will be paid at the beginning of each semester.
7. The scholarship money will be paid only after an authorized person on staff at the college/university has provided proof that the student maintained a 2.5 GPA the semester immediately prior to the scholarship being paid.
8. Scholarships may also be awarded to students attending Vo-Tech schools as well as a college or university.

Required Documents and Application Due Date:

Documents Required from Student when apply for a scholarship:

1. Completed Carrollton U.M.C. Scholarship Application form.
2. Transcript from high school/college personnel verifying GPA and school attendance.
3. Letter of reference from a teacher at your high school who can give evidence of your character and extra-curricular activities.

Application Due Date:

It is absolutely necessary that all scholarship applications be turned into the church office by **noon on Tuesday, April 12, 2022**. No applications will be accepted after that time. This cut off date also applies to other paperwork (see above) accompanying the application.

Notification of Scholarship Award:

The scholarships will be announced after all applications have been reviewed and evaluated. Students will be notified as soon as possible after April 18, 2022. It should be noted that the actual award of the scholarship is contingent upon the Scholarship Committee receiving the student's final grades in May and confirmation of the final grade point average (GPA).

Payment of Scholarship:

1. Scholarship money will not be paid as a personal check to students. All scholarship money will be paid directly to the college/university. Students will need to provide the church with the college contact and address where the check should be sent.
2. After receiving confirmation of the student's final semester grades and accumulative GPA the Scholarship Committee will issue a check on behalf of the student to the college or university where the student is enrolled prior to that school's deadline for payment. The committee will inform the student when the check has been sent to his or her school. It is the student's responsibility to inform the church's Scholarship Committee of the following information relating to payment of tuition.
 - A. The name of the school
 - B. To whom the check should be made payable (eg. "Registrar" or "Business office").
 - C. Address where the check should be mailed.
 - D. Deadline date for tuition payment.
 - E. Any other information necessary for the accurate payment of tuition.

Presentation of Scholarship:

Because this is a gift from the Carrollton United Methodist Church family, it is appropriate for the whole church family to be a part of the presentation of the scholarship award. Thus, the Scholarship Committee will present scholarship recipients to the congregation at a Sunday morning worship service.